DOLDEN WALLACE FOLICK

INSURE UPDATES

Canada's Specialty Insurance Law Firm



BIG NEWS: Dolden Wallace Folick LLP Enters into Strategic Association with Kennedys Law Firm



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14th Floor – 20 ADELAIDE ST E **TORONTO**, ON. M5C 2T6 Tel: 1.416.360.8331 Fax: 1.416.360.0146 Toll Free: 1.855.360.8331 <u>Dolden Wallace Folick LLP</u> is excited to announce that we have entered into a strategic association with global law firm <u>Kennedys</u>. Kennedys is a leading provider of specialty insurance legal services with over 63 offices and associations worldwide. Where legal matters cross borders, Dolden Wallace Folick's clients can now enjoy the benefit of international experience and cross-jurisdictional collaboration. In particular, by associating with Kennedys' global network, Dolden Wallace Folick will be in a position to effectively coordinate Canadian responses to international cyber-breach incidents.

Dolden Wallace Folick's and Kennedys' clients can look forward to joint-educational seminars and presentations. These will reflect on legal and insurance issues that bear upon the reality of today's international insurance industry.

By associating with Kennedys, and by drawing upon the combined depth of both firms' expertise and experience, Dolden Wallace Folick will continue to provide market-leading legal services across all lines of the insurance industry.

For further information, please feel free to contact any of our offices:

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Attached below is the press release which further outlines this exciting new venture.



Kennedys press release

15 July 2020

Global law firm Kennedys forms association with Canada's leading insurance specialty law firm, Dolden Wallace Folick

Global law firm <u>Kennedys</u> has announced that it is forming an association with Canada's leading national insurance specialty law firm, Dolden Wallace Folick LLP. The two firms share a number of global, London Market and US-based clients and have worked together on several matters.

Founded in Vancouver in 1994 as an insurance specialty firm, Dolden Wallace Folick has doubled in size over the last six years. The firm now has 135 people, including 20 partners, with offices also in Toronto, Calgary, and Kelowna providing it with national reach across the provinces.

Canada is a major insurance market for many of Kennedys' global clients. In 2018 there were almost 200 private property and casualty insurers writing \$60 billion in direct premiums and paying out \$39 billion in claims. Toronto is a key insurance centre in Canada and Vancouver has emerged as an underwriting hub.

Nick Thomas, senior partner of Kennedys, says: "There is a very strong connection between our firms in terms of purpose, specialist focus and client base. It's a very good fit. We recognise a great deal of ourselves in Dolden Wallace Folick so we are very pleased to be formalising our relationship.

"At Kennedys, our growth has, and will continue to be, predicated on client need. Through this association, not only can we now support clients across another major and growing insurance market, we do so with a trusted partner who also brings extremely strong connections with the London Market."

Chris Carroll, US senior partner of Kennedys, adds: "Doldens has built an enviable reputation as Canada's pre-eminent insurance specialty law firm across all lines of insurance, in particular property and casualty and in the growing area of cyber liability.

"Our practice areas are so well aligned and by working together we will be able to provide an even greater depth of service to our clients. We've already been speaking to some of our shared clients and they are extremely supportive of our relationship."

Lorne Folick, one of the three co-founding partners and CFO of Dolden Wallace Folick, says: "Kennedys is a giant of the insurance law world and we are proud to say that there is a really strong affinity between our firms. We have a shared focus on the insurance market and creating this formal association enables us to provide an even stronger offering to our clients. Like Kennedys, we support our clients with coverage issues, policy drafting and the defence of claims for property and casualty, financial and professional risks, environmental, cyber and many other specialty lines."



The association with Doldens takes the number of Kennedys' offices, associations or cooperations around the globe to 63.

This is the firm's first association with a Canadian firm and follows the <u>successful US</u> <u>merger</u> three years ago with Carroll McNulty & Kull (CMK). At the beginning of June, the firm announced it was opening a new office - its 39th - in San Francisco.

In February, the firm also launched a separate technology driven company, <u>Kennedys IQ</u>, whose purpose is to be "Kennedys, without the lawyers". Combining human and machine intelligence, Kennedys IQ is focused on creating and developing innovative products and solutions which are targeted at the needs of insurer clients.

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Notes to editors

About Kennedys Law LLP

Kennedys Law LLP is a leading global law firm specialising in litigation and dispute resolution that has 2000 staff worldwide, with 39 offices in Auckland, Bangkok, Belfast, Bermuda, Birmingham, Bogotá, Bristol, Brussels, Buenos Aires, California, Cambridge, Chelmsford, Copenhagen, Dubai, Dublin, Edinburgh, Glasgow, Hong Kong, Illinois, Lima, Lisbon, London, Madrid, Manchester, Melbourne, Mexico City, Miami, Moscow, New Jersey, New York, Paris, Pennsylvania, Santiago, São Paulo, Sheffield, Singapore, Sydney, Taunton and Texas. Kennedys also has an active network of associate offices and co-operations around the world, situated in Beijing, Bologna, Calgary, Dominican Republic, Guatemala, Karachi, Kelowna, Milan, Mumbai, New Delhi, Oslo, Panama, Puerto Rico, Rio de Janeiro, Rome, Shanghai, Shenzhen, Stockholm, Tel Aviv, Toronto, Vancouver and Warsaw.

Kennedys' client base includes domestic and international (re)insurers, Lloyd's syndicates, central and government bodies and large corporate organisations (many of which are self-insured). Its lawyers provide a range of specialist legal services to industry sectors including insurance and reinsurance, aviation, banking and finance, construction and engineering, healthcare, life sciences, marine, public sector, rail, real estate, retail, shipping and international trade, sport and leisure, transport and logistics, and travel and tourism.

Kennedys is a trading name of Kennedys CMK LLP, a New Jersey limited liability partnership. Kennedys Law LLP, a UK Limited Liability Partnership, is a partner of Kennedys CMK LLP.

About Dolden Wallace Folick LLP

Dolden Wallace Folick was founded in 1994 when Eric Dolden, Steven Wallace and Lorne Folick left full service firms to set up a specialty firm for the insurance sector. The firm first opened in Vancouver, following by Kelowna, Toronto and Calgary.

They act for insurers, reinsurers and Lloyd's syndicates across all lines of insurance including property and casualty, professional liability, Directors & Officers, Errors & Omissions, energy and marine, aviation, medical malpractice, environmental liability, motor, sport and recreation liability, cyber and other specialty areas. The firm advises on policy wordings, coverage issues and manages the defence of claims.

The national firm has doubled in size over the last six years. They now have a total of 135 people across all four cities, including 60 attorneys and 20 partners. Doldens was recently named one of Canada's Top Insurance Defence Litigation Boutiques by Canadian Lawyer magazine.